



## **BEARFACTS 1993 – 2003**

### **Hardeman , Tennessee [47069]**

Hardeman is one of 95 counties in Tennessee. It is not part of a Metropolitan Area. Its 2003 population of 27,907 ranked 52nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Hardeman had a per capita personal income (PCPI) of \$18,940. This PCPI ranked 83rd in the state and was 67 percent of the state average, \$28,257, and 60 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 6.4 percent from 2002. The 2002-2003 state change was 3.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Hardeman was \$13,563 and ranked 82nd in the state. The 1993-2003 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Hardeman had a total personal income (TPI) of \$528,565\*. This TPI ranked 56th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Hardeman was \$338,530\* and ranked 56th in the state. The 2003 TPI reflected an increase of 5.7 percent from 2002. The 2002-2003 state change was 3.9 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hardeman. In 2003 net earnings accounted for 59.6 percent of TPI (compared with 58.7 in 1993); dividends, interest, and rent were 11.5 percent (compared with 12.1 in 1993); and personal current transfer receipts were 28.9 percent (compared with 29.3 in 1993). From 2002 to 2003 net earnings increased 8.6 percent; dividends, interest, and rent decreased 5.2 percent; and personal current transfer receipts increased 4.6 percent. From 1993 to 2003 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hardeman increased from \$267,647\* in 2002 to \$296,753\* in 2003, an increase of 10.9 percent. The 2002-2003 state change was 4.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$207,529\* to the 2003 estimate was 3.6 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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